

## Starbreeze AB (publ)

### Proposal by the Board of Directors on amendment of the Articles of Association

The Board of Directors of Starbreeze AB (publ) proposes that the Annual General Meeting on 11 May 2023 resolves to amend articles § 4 and § 5.1 of the Articles of Association in accordance with the below. The Board of Directors also proposes some minor editorial changes. Following the proposed amendments, Starbreeze AB's Articles of Association shall have the wording set out in [Appendix A](#).

<b>Current wording</b>	<b>Proposed wording</b>
<b>§ 4</b> Share capital shall be not less than SEK 7,000,000 and not more than SEK 28,000,000.	<b>§ 4</b> Share capital shall be not less than SEK 10,000,000 and not more than SEK 40,000,000.
<b>§ 5.1</b> The number of shares in the company shall be not less than 350,000,000 and not more than 1,400,000,000. Shares may be issued in two classes: Class A shares and Class B shares. Shares of each class may be issued up to an amount corresponding to a total of 100 percent of share capital. Each Class A share shall carry ten (10) votes and each Class B share shall carry one (1) vote. Otherwise, Class A shares and Class B shares carry equal rights to a share in the company's assets and profits.	<b>§ 5.1</b> The number of shares in the company shall be not less than 500,000,000 and not more than 2,000,000,000. Shares may be issued in two classes: Class A shares and Class B shares. Shares of each class may be issued up to an amount corresponding to a total of 100 percent of share capital. Each Class A share shall carry ten (10) votes and each Class B share shall carry one (1) vote. Otherwise, Class A shares and Class B shares carry equal rights to a share in the company's assets and profits.

#### Authorisation

The Board of Directors, or anyone appointed by the Board of Directors, shall be authorised to make such minor adjustments of the resolution of the general meeting that may be necessary in connection with registration with the Swedish Companies Registration Office.

#### Majority requirement

Under the Swedish Companies Act, the resolution of the general meeting on amendment of the Articles of Association requires the support of shareholders representing at least two-thirds of both the number of votes cast and the shares represented at the meeting in order to be valid.

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Stockholm in April 2023  
Starbreeze AB (publ)  
*The Board of Directors*