

THE NOMINATION COMMITTEE'S PROPOSALS AND REASONED STATEMENT TO THE EXTRAORDINARY GENERAL MEETING OF STARBREEZE AB ON 27 SEPTEMBER 2023

The Nomination Committee of Starbreeze AB ("**Starbreeze**" or the "**Company**") has consisted of Michael Hjorth, appointed by Digital Bros S.p.A. and Indian Nation AB, Caroline Sjösten, appointed by Swedbank Robur Fonder AB, Anna Magnusson, appointed by Första AP-fonden and Torgny Hellström, Chairman of the Board of Directors. Michael Hjorth was appointed Chairman of the Nomination Committee. No remuneration has been paid to the members of the Nomination Committee.

The Nomination Committee's proposals to the Extraordinary General Meeting on 27 September 2023

The Nomination Committee proposes that the number of Board members shall be increased from five (which was the number determined by the Annual General Meeting on 11 May 2023) to six, with no deputies.

As announced through press release on 24 July 2023, the Nomination Committee proposes that Jon Gillard and Juergen Goeldner are elected as new Board members for the period until the end of the Annual General Meeting 2024. Martin Walfisz has resigned as a Board member at his own request due to another assignment.

Jon Gillard, born 1966, education in Physics, Chemistry and Maths at Oxford Brookes University

Jon is a UK citizen and has spent 36 years in the physical and video games industries working in various executive positions at Games Workshop Group Plc. He now works as a business consultant, investor and mentor. Jon holds 124,491 shares of class B in Starbreeze (including any holdings by persons closely associated with him).

Juergen Goeldner, born 1953, studies in education and psychology at German University in Darmstadt

Juergen is a German citizen and has spent 40 years in the gaming industry and has had several executive positions. His last executive position was as CEO of Focus Home Interactive. Juergen today is a business consultant and investor. Neither Juergen nor any person closely associated with him holds any shares in Starbreeze.

The Nomination Committee deems both Jon Gillard and Juergen Goeldner as independent from Starbreeze, its management and larger shareholders.

Information about the persons proposed as new Board members is available on the Company's website, www.starbreeze.com.

If the meeting resolves in accordance with the proposal, the Board of Directors would be comprised of the following members: Torgny Hellström (chairman), Jon Gillard, Juergen Goeldner, Anna Lagerborg, Thomas Lindgren and Christine Rankin.

The Nomination Committee proposes that newly elected Board members shall receive remuneration (including fees for committee work) in accordance with the remuneration levels resolved at the Annual General Meeting 2023 pro rata in relation to actual duration of duty compared to the whole period from the Annual General Meeting 2023 until the end of the next Annual General Meeting.

The Annual General Meeting on 11 May 2023 approved the yearly remuneration to the Board of Directors as follows: SEK 700,000 to the Chairman of the Board, SEK 260,000 each to members of the Board, SEK 175,000 to the Chairman of the Audit Committee and SEK 65,000 to each member of the Audit Committee and SEK 50,000 to the Chairman of the Remuneration Committee and SEK 40,000 to each member of the Remuneration Committee.

The Nomination Committee's reasoned statement, including a report of the work of the Nomination Committee

The Nomination Committee has held several working meetings and contacts by telephone and e-mail. The Nomination Committee has thoroughly discussed what experiences and competencies the Board of Directors needs, among other things, to support the Company's strategy and growth initiatives, and potential Board members have been interviewed. The Nomination Committee has also considered the matter of the number of Board members and is of the view that the current Board composition of five members should be increased to six members in order to ensure the Board of Directors' breadth and competence. The Nomination Committee has in this respect taken into account that Starbreeze has the ambition to expand its business in order to achieve further growth and a more diversified game portfolio. A unanimous Nomination Committee announced its proposal for new Board members through press release on 24 July 2023. The Nomination Committee deems both Jon Gillard and Juergen Goeldner as independent from Starbreeze, its management and larger shareholders.

The proposed Board members, together with the current Board members, have good business knowledge and experience, mainly in economics & finance, M&A, law, IP rights, game development, the computer game industry and companies in a listed environment. The proportion of women in the proposed Board of Directors amounts to approximately 33 per cent and the proportion of men amounts to approximately 67 per cent. The Nomination Committee notes that the proportion of women in the Board of Directors will decrease slightly if the meeting resolves in accordance with the proposal as the Board of Directors is increased by one member, and intends to strive for a more balanced gender distribution in the longer term.

Stockholm, September 2023
The Nomination Committee of Starbreeze AB (publ)